

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Reed's Inc.		35-2177773	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Douglas W. McCurdy	(800) 997-3337	dmccurdy@reedsinc.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
501 Merritt 7 Corporate Park		Norwalk, CT 06851	
8 Date of action		9 Classification and description	
October 31, 2025		Common Stock; 1-FOR-6 Reverse Stock Split	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
758338404	N/A	REED	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On September 29, 2025, the majority shareholder of Reed's Inc. ("the Company"), owning at that time approximately 52.8% of the Company's outstanding shares of voting capital stock, authorized by written consent in lieu of a meeting the granting of discretionary authority to the Board of Directors of the Company to amend the Company's certificate of incorporation, as amended, to effect a reverse stock split of the Company's common stock, par value \$0.001 per share. On October 31, 2025, the Company executed through the Certificate of Amendment a 1-for-6 reverse stock split of its common stock. Pursuant to the reverse stock split, every six (6) pre-split shares of issued and outstanding common stock were automatically converted into one (1) share of common stock. Any shareholder who would otherwise be entitled to a fractional share as a result of the stock split received cash in lieu thereof. The reverse stock split did not affect the total number authorized shares of common stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Upon the effective date of the Reverse Stock Split, every six (6) shares of common stock of the Company automatically converted to one (1) share of common stock. As a result, shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split. The total tax basis of each shareholder of the Company's shares received pursuant to the reverse stock split should be equal to the total tax basis of the shareholder in their common stock held before the Reverse Stock Split, adjusted for cash received in lieu of fractional shares. Shareholders who received cash in lieu of fractional shares of common stock will be treated as having received such fractional shares in the stock split and having sold such fractional shares in the open market. Shareholders who acquired their shares of the Company stock on different dates and at different prices should consult their tax advisors regarding the allocation of the tax basis of such shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See answer to Item 15. Because no fractional shares were issued, the aggregate tax basis of the Company stock held by a shareholder immediately after the Reverse Stock Split could be less than the pre-split aggregate tax basis by an amount equal to the aggregate tax basis allocated to the fractional share, if any.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The Reverse Stock Split is a non-taxable recapitalization pursuant to Internal Revenue Code Section 368(a)(1)(E). IRC Section 354(a)(1) provides that no gain or loss shall be recognized if stock in a corporation is exchanged solely for stock in such corporation. IRC Section 358(a) provides that the tax basis of stock in a corporation received in an exchange will be the same as the tax basis in the stock exchanged. Shareholders who received cash in lieu of fractional shares of common stock will be treated as having received such fractional shares in the stock split and having sold such fractional shares in the open market.

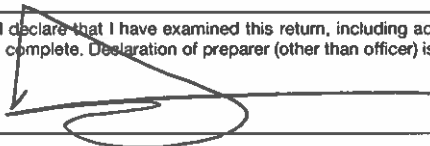
18 Can any resulting loss be recognized? ▶ No loss will be recognized as a result of the Reverse Stock Split. The 1-for-6 Reverse Stock Split should not constitute a taxable transaction except to the extent cash was received for fractional shares. Shareholders should consult their tax advisors to determine the tax implication of this transaction with respect to their individual facts and circumstances for the tax year 2025.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year for the 1-for-6 Reverse Stock Split of Reed's Inc common stock is the 2025 calendar year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶



Date ▶

12/15/2025

Print your name ▶ Douglas W. McCurdy

Title ▶ Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
JEFFREY B. ENGLER	/s/ JEFFREY B. ENGLER	12/11/2025		P00310701
Firm's name ▶ WEINBERG & COMPANY	Firm's EIN ▶ 65-0386288			
Firm's address ▶ 1925 CENTURY PARK EAST, STE 1120, LOS ANGELES, CA 90067	Phone no. (310) 601-2200			